

(10) (2)

MEMORANDUM OF UNDERSTANDING

BETWEEN

**POWER GRID CORPORATION OF INDIA LIMITED
(POWERGRID)**

AND

INDIAN INSTITUTE OF TECHNOLOGY, DELHI (IITD)

FOR

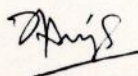
**CREATION OF POWERGRID CHAIR PROFESSORSHIP-
POWER SYSTEM ENGINEERING AT DEPARTMENT OF
ELECTRICAL ENGINEERING, IIT DELHI**

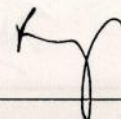
This Memorandum of Understanding, made at this 27th day of January 1999 between Power Grid Corporation of India Ltd, B-9, Qutab Institutional Area, New Delhi-16 (hereinafter referred to as 'POWERGRID') and, the Indian Institute of Technology Delhi, Hauz Khas, New Delhi-110016 (hereinafter referred to as 'IITD') witnesseth as follows :

1. Objectives

The objectives, for which the position of POWERGRID Chair Professor of Power System Engineering is being created, are :

- Applications
- Research & Development
- Development and Upgradation of Technology
- Testing, Standard & Quality Control
- Consultancy, Training & HRD
- Planning, Monitoring and Evaluation
- Structuring Academic/Research Work, particularly at Doctoral/Post-Doctoral level pertaining to Power System Engineering.





The Appointing Authority for the **POWERGRID Professor**, based on recommendations of above Selection Committee, will be IITD. The POWERGRID Professor will be expected to fulfill the normal obligations of a Professor in the Department of Electrical Engineering, IITD and to undertake one or more of the objectives of the Chair, set in para 1 above.

POWERGRID and IITD will take steps to ensure that the POWERGRID Professor is appointed within six months of the signing of this MoU.

6. Tenure

The tenure of the POWERGRID Professor will normally not exceed five years at the time of appointment. Subsequent extension/termination during tenure, if any will be subject to a review of the performance of the incumbent by a committee consisting of Chairman and Managing Director, POWERGRID, Director, IITD, one representative each of POWERGRID and IITD, and one senior official from Ministry of Power.

7. Presentation of the work done by the Professor

The POWERGRID Professor of Power System Engineering will present his work once a year at a venue chosen by POWERGRID and IITD.

8. Management Committee and review of the annual progress

A Management Committee consisting of the following will review the functioning of chair as well as utilisation of funds each year :

- Director, IITD
- Chairman & Managing Director, POWERGRID
- Two nominees of POWERGRID
- Two Faculty members from IITD

[Handwritten signature]

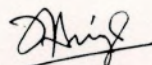
[Handwritten signature] 3

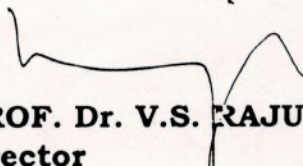
68 2/1

IN WITNESS WHEREOF the parties hereto have signed this Memorandum of Understanding by the hand of Sh. R.P. Singh, Chairman and Managing Director, on behalf of Power Grid Corporation of India Limited and by the hand of Prof. V.S. Raju, Director, on behalf of IITD on the day, month and year referred to above. The MoU is signed subject to approval by the appropriate authorities on both sides.

SIGNED AND DELIVERED
on behalf of the said
Power Grid Corporation of
India Ltd

SIGNED AND DELIVERED
on behalf of the said
Indian Institute of
Technology, Delhi


(R.P. SINGH)
Chairman &
Managing Director


(PROF. Dr. V.S. RAJU)
Director